

9th August 2024

YOKOHAMA upwardly revises targets in its medium-term management plan YX2026

YOKOHAMA announces that it has upwardly revised the financial targets in its medium-term management plan Yokohama Transformation 2026 (YX2026), which was announced on 16th February 2024, and will be implemented during the three years from fiscal 2024 through fiscal 2026.

YX2026's initial financial targets for fiscal 2026, the plan's final year, included sales revenue of ¥1,150 billion, business profit of ¥130 billion, and a business profit margin of 11%. However, considering recent business results, the realization of "Technological and Production Transformation" that will be promoted during YX2026, and the expected contribution to earnings from the acquisition of Goodyear's OTR business that was announced in the "Notice regarding the acquisition of The Goodyear Tire & Rubber Company's mining & construction machinery tyre business" submitted on 22nd July 2024, YOKOHAMA has upwardly revised these YX2026 financial targets, raising sales revenue to ¥1,250 billion, an increase of ¥100 billion, and business profit to ¥150 billion, an increase of ¥20 billion. The business profit margin target has been increased to 12%.

Under its current medium-term management plan YX2026, YOKOHAMA is advancing the "exploitation" of the strengths of its existing businesses and the "exploration" of new value as it aims to complete the transformation begun under its previous medium-term plan while being mindful to not leave any negative legacies for the next generation. Under this guiding philosophy, YOKOHAMA will resolutely implement the growth strategies established for each of its businesses as it aims to achieve "Hockey Stick Growth" during YX2026 to fiscal 2027.

For more information:

<https://www.y-yokohama.com/release/pdf/2024080914mg004.pdf>
